

VALLEY  GOLF &
COUNTRY CLUB, INC.

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VISION

We shall be a world-class golf and country club.

We shall provide complete facilities to service the golfing and recreational needs of all our members, their families and guests.

Our services shall have the highest quality standards and the people who manage the club shall be professionals imbued with a high sense of responsibility, dedication, discipline, loyalty, honesty and integrity. We shall adopt state-of-the-art technology in the operations and maintenance of our club facilities.

We shall be a model of social responsibility and environmental protection.

We shall continuously promote courtesy, harmony, and foster a friendly atmosphere at all levels.

Together,

We are committed to make this vision a reality.

MISSION

To provide, world-class golf and recreational facilities and efficient, high quality services to its members, families and guests; a friendly atmosphere, affordable cost and the employment of dedicated and service-oriented personnel.

It is the overriding goal of the Club to promote the game of golf, enhance harmony and fellowship and instill courtesy, discipline, honesty, fair play and integrity among all its members.

CODE OF ETHICS

Valley Golf & Country Club, Inc. upholds high ethical standards. We conduct ourselves in compliance with all laws, club policies, rules and regulations. We are committed to fairness, courtesy, honesty, integrity, harmony and respect for everyone. We value social responsibility and the protection of our environment.

ETHICS AND CONFLICT OF INTEREST

Conflict of Interest – In line with their duty and loyalty towards the Club, the directors and officers of the Club are obligated to act solely for the benefit of the Club at all times. Accordingly, they should exercise utmost good faith and integrity in dealing with the Club. They should avoid any legal, financial and ethical conflict of interest and should ensure that their activities and interest do not adversely affect those of the Club. The same ethical standards shall be imposed on all the committee chairmen and members of their respective committees.

A conflict-of-interest situation with the Club may include, but shall not be limited to, approval or entering into any contracts, business dealings, sales or purchases or other similar or related transactions for the personal gain or advantage of the director, officer and committee chairman/member concerned or of his family or non-club friends and associates to the prejudice or at the expense of the Club.

In any conflict-of-interest situations, whether direct or indirect, actual or potential, the director, officer or committee chairman/member concerned must take full prior disclosure of the same in writing to the Board. They should likewise desist from performing any action or engaging in any activity, which might give appearance or impression to a disinterested or objective person of any such conflict-of-interest situation without the prior consent of the Club.

Upon such prior disclosure, the Club may nonetheless pass upon and approve the proposed transaction with the director, officer or committee chairman/member involved in the conflict-of-interest situation if the contract is fair and reasonable, provided that the presence of such

director or officer is not necessary to constitute a quorum in the meeting where any such contract or transaction would be passed upon and approved, and provided further that the director or officer concerned should not vote in such meeting.

In case of any violation of this provision by a director, officer or committee chairman/member, a committee composed of five members chosen by the Board from among past Club presidents who are still proprietary members, shall automatically be convened by the Board of Directors. The Committee shall decide the issue and impose the appropriate penalties which may include a suspension or removal or other penalties provided by law. An affirmative vote of the majority of the members of the said committee is required to render a judgement.

PRESIDENT'S MESSAGE

TO ALL MEMBERS:

The first edition of this handbook, prepared and released during the presidency of Col. Antonio T. Sierra, has served as priceless reference to everybody especially to new members. The handbook contains the Club's mission and vision statements, golf's code of ethics, Valley Golf Club's corporate by-laws and updated, revised and/or totally new membership policies, house and ground rules and all related procedures.

This handbook was written to serve as a comprehensive guide to members and guests of the Club as well as employees who, on a day to day basis, interact with members and guests. We enjoin members, specially, to read thoroughly and become familiar with all your rights, privileges, duties and obligations. Knowing your rights as well as your duties will result in promoting courtesy, harmony and a friendlier atmosphere in the Club.

Rafael P. Estanislao
President

ACKNOWLEDGEMENT

The revision of the Member's Handbook is a project of the Membership Committee. Its completion was made possible through the full commitment and unselfish efforts of the members of the committee and the staff of Valley Golf & Country Club, Inc.

I would like to acknowledge specifically the invaluable assistance of the members of the Membership Committee namely: Messrs. Robert J. Alarilla, Arturo M. Fontanilla, Louie O. Reyes, Romeo T. Ricardo, Ernesto O. Severino, Luis S. Sicat, Rodolfo B. Sta. Maria, Jr. and Marcelino L. Go who reviewed, amended, provided additional inputs and edited the drafts; the rest of the staff and officers, Past President Antonio T. Sierra, and to the 2008 President of Valley Golf & Country Club, Inc., Mr. Rafael P. Estanislao, for his encouragement.

Bonifacio C. Sumbilla
Chairman, Membership Committee
April 2008

RE-AMENDED BY-LAWS

ARTICLE I – OFFICE

The principal office of the Club shall be located at Antipolo City, Rizal, Philippines.

ARTICLE II – SEAL

The Board of Directors is authorized to design and to adopt a seal for the Club.

ARTICLE III – MEETING

Section 1. Annual Meetings – The annual meetings of stockholders shall be held at the Clubhouse on the Fourth Sunday of September of each year at 4:00 o'clock in the afternoon.

Section 2. Special Meetings – Special meetings of stockholders may be called at anytime by resolution of the Board of Directors or by order of the President, or upon written request of ten percent (10%) of stockholders. No action will be taken at such special meeting except for the purpose(s) specified in the call.

Section 3. Notice of Meetings – Written notice of meetings for every regular or special meeting of stockholders shall be given to stockholders at least (10) days prior to the date of the meeting. Any failure or irregularity of notice of any meeting

shall be deemed cured where the complaining stockholders appear at the meeting.

Section 4. Quorum – A quorum at any meeting shall consist of a majority of stockholders, represented in person or by proxy, and a majority of such quorum shall decide any question that may come before the meeting, except in cases where a different number of votes is required by law.

Section 5. Proxies – Every stockholder is entitled to vote at any meeting of stockholders and may so vote by proxy, provided that the proxy shall have been appointed by the stockholder himself or by his duly authorized attorney-in-fact in an official numbered proxy form issued by the Club. No other proxy form shall be recognized by the Club.

Section 6. Election of Directors – The election of Directors shall be held at the annual meeting of stockholders and shall be conducted in the manner provided for in the Corporation Law, and with such formalities as the officer presiding at the meeting shall then and there determine and provided.

The external auditor and auditors shall likewise be elected by the stockholders either in the annual stockholders' meeting or in a special stockholders' meeting called for the purpose.

Section 7. Order of Business – The order of the business of the annual meeting and, as far as possible, at all other meeting of stockholders, shall be as follows:

- a) Calling the roll.
- b) Secretary's proof of due notice of the meeting.
- c) Reading and disposal of the unapproved minutes.
- d) Report of officers, annual and otherwise.
- e) Unfinished business.
- f) New business.
- g) Election of Directors
- h) Adjournment.

Section 8. Eligibility to vote and be voted – Only stockholders in good standing shall have the right to vote and be voted upon at any meeting of stockholders.

Section 9. Stockholder's Consent – The consent of 2/3 of the outstanding capital stock shall be required in the following instances:

- a) A substantial change in the present layout in the 36 holes golf course.
- b) Any expenditure of the funds of the Club for alteration covered by the preceding paragraph.
- c) Any capital expenditure for new projects other than any those approved at previous stockholders' meeting which requires special assessment against the stockholders, or an increase in the number of authorized shares of Club.

For the purpose of this section, the consent of stockholders may be obtained by referendum.

Section 10. Committee on Election – This Committee shall be composed of the Corporate Secretary as its Chairman, with the General Manager, the Head of the Administrative Department, the International Auditor, as members. If necessary, the Board may appoint additional members to the Committee. This Committee shall convene not later than sixty (60) days before the Annual Stockholders' Meeting to formulate the election rules and regulations for the approval of the Board.

ARTICLE IV – DIRECTORS

Section 1. Board of Directors – The business and property of the Club shall be managed by a Board of nine (9) Directors. At the next annual stockholders' meeting, nine (9) Directors shall be elected, the first three (3) Directors receiving the highest number of votes shall serve for a term of three (3) years; the three (3) other Directors receiving the next highest number of votes shall serve for a term of two (2) years; and the remaining three (3) Directors shall serve for a term of one (1) year. Every year thereafter, at the annual stockholders' meeting, there shall be three (3) elected Directors who shall serve for a term of three (3) years. No Directors can serve consecutively for more than three (3) years.

No more than sixty (60) days prior to the annual meeting of stockholders, the President with the approval of the Board of Directors, shall appoint a nominating Committee of five (5) stockholders, three (3) of whom are not Directors. The said nominating committee shall prepare, sign and post at least

fifteen (15) days before the annual meeting, a list of not less than four (4) nor more than six (6) candidates for the Board of Directors for the ensuing year. Any five (5) stockholders may nominate additional candidates for the Board by posting a signed list not later than ten (10) days before the Annual Meeting. A list of the candidates nominated shall be included in the notice of the annual meeting that is sent out to each stockholder.

Section 2. Directors to act as of Board – The Board of Directors shall act only as a board and no power is vested in the individual director as such. A majority of the Board shall constitute a quorum for the transaction of business, except for the filing of vacancies in the board, in which case majority of the remaining Directors shall constitute a quorum. Directors shall receive no salaries or fees as such.

Section 3. Board Meetings – The regular meeting of the Board or Directors shall be held once a month at such time and place as shall be determined by the Board. Special meetings of the Board may be called by the President, or upon written petition of three (3) members. Notice of Board Meetings shall be served on each director at least three (3) days before the meeting, unless notice is waived by all the Directors present.

Section 4. Order of Business – The order of business at any regular or special meeting of the Board of Directors shall be:

- a) Calling the roll.

- b) Secretary's proof of due notice of the meeting.
- c) Reading and disposal of unapproved minutes in the case of regular meetings of the Board.
- d) Report of officers.
- e) Unfinished business.
- f) New business.
- g) Adjournment.

Section 5. A director must have at least one (1) share registered in his name during his term of office otherwise, he shall be automatically disqualified from the position. The stockholders holding 2/3 of the outstanding capital stock in the books of the corporation may remove a director who has absented himself for three (3) consecutive regular meetings of the Board unless such absences be excused by reason of sickness, physical disability or other justifiable reason(s) acceptable to the Board of Directors.

Section 6. The immediately preceding five (5) past President of the Club shall become ex-officio members of the Board without the right to vote.

ARTICLE V – OFFICERS

Section 1. Designation – Majority of all the Board of Directors at its first meeting shall elect as Executive Officers of the Club a President, a Vice-President, a Treasurer, a Secretary and such other administrative officers as it may deem proper.

Section 2. Qualification – All Executive Officers of the Club must be incumbent directors, with the exception on the Secretary who must, however, be a resident and citizen of the Philippines.

Section 3. Every executive officers shall be elected by the Board for a term of one (1) year, unless sooner removed by the Board of Directors, and all vacancies occurring among such officers however arising shall be filled by the Board.

Section 4. Compensation – The compensation and working conditions of officers of the Club who are not directors shall be fixed by the Board, Directors acting as such, or as officers of the Club including members of standing or special committees, shall receive no salaries or fees, whatsoever for their services.

Section 5. Duties and Responsibilities – The duties and responsibilities of the different officers of the Club are as follows:

- a) The President – The President shall preside at all meetings and shall sign the membership certificate of the Club. He shall be the chief executive officer of the Club and have general supervision of the business affairs and property of the Club and over its several agents and employees, with authority to hire said employee, and dispenses with their services subject to confirmation by the Board of Directors. He shall sign contracts on behalf of the Club and shall see that all orders and resolutions of the Board are carried into effect. In addition to the above duties expressly vested in him by these By-Laws,

he shall do and perform such acts and duties as from the time to time may be assigned to him by the Board of Directors.

- b) The Vice-President – In the absence or disability of the President, the Vice-President shall exercise all the powers and discharge all the duties of the President. The Vice-President shall, in addition, have such powers and duties as may, from time to time be conferred on him by the Board.
- c) The Treasurer – The Treasurer, except as otherwise provided by the Board of Directors, shall have the custody of all moneys, securities and values of the Club that come into his possession, and shall keep regular books of accounts. He shall deposit said moneys, securities and values in such banking institutions as may be designated, from time to time by the Board of Directors, subject to withdrawal therefrom on the signature of such officers of the Club as the Board may, by resolution, designate. He shall perform all other duties incident to his office and all that are properly required on him by the Board of Directors. He shall furnish a bond conditioned upon the faithful performance of his duties, if and when required so to do by the Board of Directors; the amount of said bond to be determined and fixed by the said Board.
- d) The Secretary – The Secretary shall issue notices of all meetings, shall keep their minutes, shall have charge of the seal and corporate books; shall countersign the

certificate of stock and sign such other instruments as required such signature, and shall make such reports and perform such other duties as are incident to his office or are properly required of him by the Board of Directors.

ARTICLE VI – COMMITTEES

Section 1. Standing Committee – The President with the approval of the Board of Directors, shall appoint the chairman and members (who must all be non-delinquent members) of the different standing committees of the Club and prescribed their respective duties and responsibilities, as well as, create new committees as may be necessary for the different handling of club affairs. The standing committees are as follows: (as amended by the stockholders on September 25, 2005 and by the Board of Directors on October 23, 2004).

- a. House
- b. Grounds
- c. Sports and Games
- d. Membership
- e. Finance
- f. Administration
- g. Engineering

Section 2. Trust Fund Committee – The Trust Fund Committee, consisting of five (5) members, created pursuant to the resolutions passed by the stockholders last September 12, 1982, and empowered only to invest the “THE VALLEY GOLF TRUST FUND” in accordance with law shall meet at least once a

year or anytime upon request of the Board of Directors. Three (3) members shall constitute a quorum and the unanimous consent of three (3) members shall be necessary to constitute a decision of the Committees.

Any vacancy in the Committee for any reason whatsoever shall be filled by the Board of Directors.

The Board of Directors shall also determine the amount of the fund to be administered by the Trust Committee which shall not be less than the original amount of P3.5 Million.

ARTICLE VII – MEMBERSHIP

Section 1. Classification – Membership in the Club shall be classified into (a) Proprietary (b) Playing Guest (c) Honorary and (d) Social.

- a) A Proprietary Member is any person who is the registered stockholder of at least one (1) share of stock of the Club whose membership had been previously approved as hereinafter provided. In case the proprietary member is a juridical person it shall be entitled to designate its representative who shall exercise all the rights and privileges of membership including the right to vote.
- b) An Honorary Member is any person who has been conferred playing rights by the Board of Directors under terms and conditions specified for such membership.

- c) A Playing Guest is any person who is the assignee of the playing rights of a share of stock registered in the name of another person.
- d) A Social Member is a natural person who has been granted the privilege of using the facilities of the club, except the golf course.

Section 2. Membership in the Club shall be subject for approval by the Board of Directors upon the favorable recommendation of the Membership Committee. All members shall pay the stipulated monthly dues and other assessments of the Club.

Section 3. A stockholder, whether a member or not shall nevertheless be obligated to pay the regular monthly dues and special assessments effective from the date of issuance of their respective certificate of stock.

Section 4. Stockholders who subscribed to the additional increase in capital stock of P8.1 Million last August 1981 shall be excluded from paying the regular monthly dues and special assessments corresponding to such additional shares until they decide to sell the same, or to assign the playing rights corresponding thereto.

ARTICLE VIII – CLUB ACCOUNTS

Section 1. Lien – The Club has the first lien on share of the stockholder who has, in his/her/its name, or in the name of an assignee,

outstanding accounts and liabilities in favor of the Club to secure the payment thereof.

Section 2. No sale or transfer of a share of stock, shall be registered in the books of the Club until and unless the lien established under Section 1 and the requirements of Article VII, Section 2, shall have been first fully satisfied.

Section 3. The account of any member shall be presented to such member every month. If any statement of accounts remained unpaid for a period of forty-five (45) days after cut-off date, said member may be posted as delinquent. No delinquent member shall be entitled to enjoy the privileges of such membership for the duration of the delinquency. After the member shall have been posted as delinquent, the Board may order his/her/its share sold to satisfy the claims of the Club; pursuant to such rules and procedures which the Board of Directors may promulgate to govern the conduct of sale/auction of shares of delinquent members; after which the member loses his/her/its rights and privileges permanently. No member can be indebted to the Club at any time any amount in excess of the credit limit set by the Board of Directors from time to time. The unpaid account referred to here includes non-payment of dues, charges and other assessments and non-payment for subscriptions.

ARTICLE IX – FISCAL YEAR

The Fiscal Year of the Club shall commence on the first day of July of each year and shall close on the 30th day of June of the following year.

ARTICLE X – AMENDMENT

Section 1. These By-Laws may be altered, amended or repealed at any meeting of stockholders by a majority of the subscribed capital stock. The Board of Directors, by resolution, may likewise amend these By-Laws, as so authorized by the stockholders in accordance with law. Such amendment, however, shall be circularized to all stockholders.

ARTICLE XI – TRANSITORY PROVISIONS

These By-Laws shall be deemed to be complete and shall repeal the By-Laws, including amendments adopted prior to this date.

Adopted June 6, 1958 at Manila, Philippines.

(Sgd.)	Francisco R. Aquinaldo	(Sgd.)	Tomas B. Acuirre
(Sgd.)	Arturo A. Alafriz	(Sgd.)	J. Antonio Araneta
(Sgd.)	Luis Ma. Araneta	(Sgd.)	Chester Babst
(Sgd.)	Charles T. Blacoff	(Sgd.)	Manuel Barredo
(Sgd.)	Constantino Bautista	(Sgd.)	Henry Belden
(Sgd.)	Henry E. Bennett	(Sgd.)	Enrique Brias
(Sgd.)	Jaime Brias	(Sgd.)	Francisco Cacho
(Sgd.)	Jose A. Cacho	(Sgd.)	Antonio Roxas Chua
(Sgd.)	Pedro Cojuangco	(Sgd.)	Ricardo Consunji
(Sgd.)	Jose Ma. Cortes	(Sgd.)	Felix Cortes
(Sgd.)	Bienvenido Cruz	(Sgd.)	Benito Cu Unjieng
(Sgd.)	Alfonso R. De Dampierre	(Sgd.)	Pompeyo Diaz
(Sgd.)	Jose Feria	(Sgd.)	Jose Fernandez
(Sgd.)	Robert Fieder	(Sgd.)	Isauro Cabaldon
(Sgd.)	Regino D. Gamboa	(Sgd.)	Antonio Gonzalez
(Sgd.)	Rafael Gonzales	(Sgd.)	Oscar E. Guerrero
(Sgd.)	F. R. Halling	(Sgd.)	Frank Huang
(Sgd.)	B. R. Jalbuena	(Sgd.)	Ernest Kahn
(Sgd.)	Jose Klar	(Sgd.)	Andres Liboro
(Sgd.)	P. L. Lim	(Sgd.)	Peter Lim
(Sgd.)	Jose Locsin	(Sgd.)	Manuel Lopa
(Sgd.)	Honrado G. Lopez	(Sgd.)	G. H. Lovell
(Sgd.)	Alfredo Luz	(Sgd.)	Antonio P. Madrigal
(Sgd.)	Jose P. Madrigal	(Sgd.)	Constantino P. Manahan
(Sgd.)	Raul Manlapus	(Sgd.)	Ricardo S. Manotoc
(Sgd.)	Faustino Matilla	(Sgd.)	Antonio Miranda
(Sgd.)	Sergio Montinola, Sr.	(Sgd.)	Aurelio Montinola, Jr.
(Sgd.)	Sergio Montinola	(Sgd.)	Karl Nathan
(Sgd.)	J. E. Norton	(Sgd.)	Sebastian Oliveros
(Sgd.)	Eduardo Ortigas	(Sgd.)	Francisco Ortigas
(Sgd.)	Rafael Ortigas	(Sgd.)	Miguel Perez
(Sgd.)	Evaristo Picazo	(Sgd.)	Santiago Picornell
(Sgd.)	J. B. Preysler	(Sgd.)	Carlos Quirino
(Sgd.)	Alfonso Recto	(Sgd.)	Narciso Reyes, Jr.
(Sgd.)	Victor Reyes	(Sgd.)	Fernando S. Roco
(Sgd.)	Antonio Roxas	(Sgd.)	Eduardo Roxas
(Sgd.)	Ernesto D. Rufino	(Sgd.)	Luis S. Santayana
(Sgd.)	Andres Soriano	(Sgd.)	Andres Soriano, Jr.
(Sgd.)	Jose Maria Soriano	(Sgd.)	Washington Sycip
(Sgd.)	Celso A. Tuason	(Sgd.)	Juan E. Tuason
(Sgd.)	James Uy	(Sgd.)	Miguel R. Unson
(Sgd.)	Alfredo Velayo	(Sgd.)	Jamie Velasquez
(Sgd.)	Alfredo Villa Abrille	(Sgd.)	Alfred C. Vellcuth
(Sgd.)	Gerald Wilkinson	(Sgd.)	Fernando Villareal, Sr.
(Sgd.)	Felipe Ysmael	(Sgd.)	Claude M. Wilson, Jr.
(Sgd.)	Walter Euyang	(Sgd.)	Yu Khe Siong
(Sgd.)	Yu Khe Tai	(Sgd.)	Alejandro S. Yujuico
(Sgd.)	Jesus S. Yujuico	(Sgd.)	Cesar de Zulueta
COUNTERSIGNED			
(Sgd.)	SALOMON F. REYES		

CLUB PROFILE

A. HISTORY OF VALLEY GOLF & COUNTRY CLUB, INC.

At the rolling hills of Antipolo, Rizal is Valley Golf & Country Club, Inc., a private and non-profit club organized in 1958 by a group of businessmen headed by the late Don Celso S. Tuason, Ernest Kahn, Henry J. Belden, Aurelio Montinola Sr., J. Antonio Araneta, Francisco Ortigas, Jr. and Jaime Velasquez. Their main purpose in registering the Club with the Securities and Exchange Commission (SEC) was to “promote and foster the gentleman’s game of golf”. In the same year the Securities and Exchange Commission authorized an initial offering of 1,800 shares to the public at P10,000.00 per share. To date 1,576 shares have been subscribed and issued.

The Club’s birth is marked when the nursery was built also in 1958, originally conceived with Tifton 328 for its greens but was replaced with Tiff-Eagle during its renovation on 2003

The selection of the layout resulted from the comparative expertise of two architects, an Englishman named Fred Smith and an Australian named Jas H. Scott, who both submitted plans. Finally the Australian, Jas H. Scott’s design was adopted.

Three years after the nursery was built, Valley Golf was opened for play in 1961 and attracted a great traffic of players and aficionados. With this encouraging trend, the club was expanded to accommodate another par-70, 18-hole course on the north in addition to its original south course in 1989.

B. THE COURSE

1. The South Course. This par-72 championship layout sits on 90 hectares of rolling hills and meandering brooks. It played host to the famed Philippine Open in 1975, 1983 and 1991. American Jeff Lewis established the course record of 65 during the 1983 Philippine Open.

In November 1991, Valley Golf for the first time, became the venue of the XVI Southeast Asian Games Golf Championship.

Valley's greens are meticulously designed so that the golfer is challenged to use most, if not all, of his clubs in the bag. The terrain provides the contour which assures that no two shots will ever be alike. Some notable holes: the tight first, the picturesque Nos. 4 and 10, the intriguing No. 16 and the short but tricky No. 18.

To make this layout an all weather course, the back nine renovation was started in August 2002 and was finished in November 2003. The renovation of the front nine immediately followed and was finished in November 2004.

2. The Executive Course. In 1989, Valley acquired additional adjoining land through a barter arrangement enabling it to expand the 9-hole course to an 18-hole, Par-70 course now known as the Executive Course. The project was completed in 1996. Some notable holes: Hole No. 15 with its tee overlooking the entire golf course and a man-made terrace; and Hole No. 6 best known for its island green.

C. CLUBHOUSES

Seen from the air, the Main Clubhouse, designed by noted Filipino Architect Gabriel Formoso, takes on the unmistakable shape of a golf ball perched on a tee. The “golf ball” houses the Locker Rooms. The “tee” houses the upper veranda, the golfer’s lounge and a viewing deck where one can enjoy the action on the 9th or 18th green.

The Executive Clubhouse, completed on November 14, 1999 was opened on March 1, 2000. It houses air-conditioned men’s and ladies’ locker rooms, an open terrace restaurant, four (4) air-conditioned function rooms and a boardroom.

Adjacent to the main clubhouse are two swimming pools with cabañas for men and women. The driving range has ten covered berths for those who wish to further increase their consistency. Pitching and putting areas, as well as beverage service augment this facility. Adequate parking is assured for as many as 250 cars.

D. FACILITIES

1. South Course (18 holes) – This is the main golf course of the Club with a total grass area of 30.4 hectares. The course consists of 4 par-threes, 10 par-fours, and 4 par-fives. The total length of this par 72 course is 6,490 meters or 7,097 yards.
2. Executive Course (18 holes) – This additional facility was developed in 1989 and was fully operational in 1996 with a total grass area of 16.3 hectares. The course consists of 6 par-threes, 8 par-fours and 4 par-fives. The total length of this par 70 course is 4,816 meters or 5,261 yards.

3. Restaurant – At the Main Clubhouse and Executive Clubhouse.
4. Driving Range – Located at the west side of the Main Clubhouse with 10 slots.
5. Swimming Pool – This is located at the east side of the main clubhouse. It consists of a main pool for adults and a wading pool for children.
6. Locker Rooms – For men and ladies located in both the Main and Executive Clubhouses.
7. Pro-Shop – Located beside the Verandah.
8. Tee Houses – At strategic places in the fairways.
9. Spa & Sauna – Adjacent to the Men's Locker Room.
10. Clinic – Located beside the hallway going to the locker rooms.
11. Barber Shop – Adjacent to the Men's Locker Room

E. RECIPROCITY

Being a member of Valley Golf allows you the privilege of playing in foreign golf clubs like:

1. THE SINGAPORE ISLAND COUNTRY CLUB

Postal Address

Thomson Road P.O. Box 50 Singapore 915702

Island Location

180 Island Club Road Singapore 578774

Tel: (65) 6459 2222

Telex: RS39205 (SICC)

Fax: (65) 6458 3796

Bukit Location

240 Sime Road Singapore 288303

Tel: (65) 6466 2244

Fax: (65) 6466 9709

E-mail: enquiry@sicc.org.sg

2. THE ROYAL SELANGOR GOLF CLUB
(Kelab Golf Diraja Selangor)

Jalan Kelab Golf, Off Jalan Tun Razak,
55000 Kuala Lumpur, Malaysia.

Tel: (603) 9206 3333

Fax: (603) 9285 3939

Postal Address

P.O.Box 11051, 50990 Kuala Lumpur, Malaysia.

E-mail: rsgc@rsgc.com.my

3. KLUB GOLF BOGOR RAYA

Golf Estate, Bogor Raya
Bogor, West Java
Indonesia

Tel: 0251-271 888

Fax: 0251-271 777

Email: kgbr@indo.net.id

4. KELAB GOLF NEGARA SUBANG

Jalan SS7/2, Kelana Jaya
47301 Petaling Jaya
Selangor, Malaysia

Postal Address

P.O. Box 151
46710 Petaling Jaya
Selangor, Malaysia

Tel: 603 – 7876 0381 / 0388
Fax: 603 – 7875 5267

5. ROYAL PALM SPRINGS GOLF CLUB

Batu 13, Km21, Jalan Pantai
71250 Port Dickson
Negeri Sembilan Darul Khusus

Tel: 06-661-0260
Fax: 06-661-0566

E-mail: palmsspringsresortcity@tancoresorts.com

6. HAINAN MOONBAY GOLF CLUB

Address

Hainan Moonbay Golf Club
NanHai Avenue West 19 KM
Haikou, Hainan Province

Tel: +86 898 6871 3868

Fax: +86 898 68710188

Website <http://www.moonbaygolf.com>

E-mail: mbgolf@public.hk.hi.cn

CLUB MEMBERSHIP

A. PROPRIETARY MEMBERS

1. QUALIFICATIONS

- a. Individual – Any person who is the registered stockholder of at least one (1) share of stock of the Club.
- b. Corporation – In case the proprietary member is a juridical person, it shall be entitled to designate its representative who shall exercise all the rights and privileges of members including the right to vote.
- c. Must be recommended by the Membership Committee and approved by the Board of Directors.

2. PRIVILEGES AND RESTRICTIONS

- a. The right to vote and be voted to the Board of Directors and to vote in all matters submitted in the Stockholders' Meeting.
- b. May assign the playing privileges of his/her/its share. However, he/she/it will guarantee the account of his/her/its assignee in case the assignee becomes delinquent or exhaust his credit accommodation. In such case, the proprietary member will automatically resume payment of the monthly dues. With the assignment, the proprietary member and his/her dependents will be billed separately, green fees included, when he plays golf or uses the other facilities of the Club.

- c. May invite house and golf guests.
- d. Signing privileges.
- e. Privileges may be suspended due to delinquency or other policy or rule violation.

3. PROCESSING OF APPLICATION FOR PROPRIETARY MEMBERSHIP

- a. Must have completed all the requirements for the transfer of the share of stock in his/her name in case of purchase from third party. An applicant may be issued a temporary account number and may be allowed to play conditionally pending release of the Certificate Authorizing Registration (CAR) from BIR provided he has complied with all the other requirements of the Club. For Club subscription, must have fully paid the subscription for cash stock issuances or for installment scheme of stock issuance, must have paid the down payment and have issued the required number of post-dated checks.

For cash stock subscription, a Certification from the Finance and Accounting Manager that the share has been fully paid must be attached to the Application Form.

- b. The applicant must submit a duly accomplished Application Form signed by the applicant and the Proposer and Secunder who are both Proprietary Members of good standing.
- c. Submit the following:
 - 1) 1x1 size pictures of applicant and dependents (2

- copies each) and one 2x2 picture of applicant.
- 2) Marriage contract of applicant and birth certificate of dependents.
 - 3) Original passport and Alien Certificate of Registration (ACR) issued by the Bureau of Immigration, if foreigner.
- d. Verification of information included in the Application Form by an independent body.
 - e. The applicant will be interviewed and recommended/endorsed by at least three (3) members of the Membership Committee.
 - f. The applicant is issued his permanent account number.
 - g. Posting of the name, picture and company affiliation of the applicant for the required 30-day period.
 - h. The applicant will be presented to the Board of Directors for approval.
 - i. The applicant must attend the monthly “Meet the Board Social” to take his/her Oath of Membership.

4. PROCESSING OF APPLICATION FOR PROPRIETARY MEMBERSHIP (Corporation)

- a. Must have completed all the requirements for the transfer of the share of stock in his/her name, in case of purchase from third party. For Club subscription, must have fully paid the subscription for cash stock issuance or for installment scheme of stock issuance, must have paid the down payment and must have issued the required number of post-dated checks.

For cash stock subscription, a Certification from the Finance and Accounting Manager that the share has been fully paid must be attached to the Application Form.

- b. Submit a duly accomplished Application Form for Proprietary Membership – Corporations.
 1. Signed by the authorized signatory of the Corporation and Corporate Representative, Proposer and Secunder both Proprietary Members.
 2. Enclose the following:
 - a) Articles of Incorporation with SEC Certification
 - b) By-Laws
 - c) Certificate of Corporate Secretary designating:
 - 1) List of Officers
 - 2) Corporate Representative
 - 3) Officers entitled to vote
 - c. Verification of information included in the Application Form by an independent body.
 - d. Appoint a Corporate Representative to use the playing privileges of the share of stock otherwise charges will be for the account of the Corporation. However, the Corporation will guarantee the account of its assignee in case the assignee becomes delinquent. In such case, the Corporation will automatically resume payment of the monthly dues.

B. CORPORATE REPRESENTATIVE

1. QUALIFICATIONS

- a. Assignee of all the rights and privileges of the Corporation including the right to vote.
- b. Must be recommended by the Membership Committee and approved by the Board of Directors.

2. PRIVILEGES AND RESTRICTIONS:

- a. The right to vote but cannot be voted to the Board of Directors. To vote in all matters submitted in the Stockholders' Meeting.
- b. May invite house and golf guests.
- c. Signing privileges.
- d. Membership may be terminated due to delinquency or other policy or rule violation.

3. PROCESSING OF APPLICATION FOR CORPORATE REPRESENTATIVE

- a. Must submit a duly accomplished Application Form signed by the applicant and the Proposer and Secunder who are both Proprietary Members of good standing.
- b. Submit the Designation of Corporate Representative Form, duly signed by the authorized signatory of the Corporation and the Corporate Representative.
- c. Submit Certification of Employment certified by the H.R. Manager of the Company. Qualified positions for Corporate Representatives shall include AVP, positions

higher than AVP, Members of the Board of Directors of the Company, Officers, Shareholders, Directors, and Consultants.)

- d. Pay the Cash Requirement
- e. Submit a copy of the Secretary's Certificate or Board Resolution designating the applicant as the Corporate Representative of the Corporation.
- f. Submit the following:
 - 1) 1x1 pictures of applicant and dependents (2 copies each) and one 2x2 size picture of applicant.
 - 2) Marriage contract of applicant and birth certificate of dependents.
 - 3) If a foreigner, original passport and Alien Certificate of Registration (ACR) issued by the Bureau of Immigration.
- g. The Corporation and its former assignee must be updated in the payment of its accounts.
- h. Verification of information included in the Application Form by an independent body.
- i. The applicant will be interviewed by at least three (3) members of the Membership Committee.
- j. The applicant is issued his permanent account number.
- k. Posting of the name, picture and company affiliation of the applicant for the required 30-day period.
- l. The applicant will be presented to the Board of Directors for approval.
- m. The applicant must attend the monthly "Meet the Board Social" to take his Oath of Membership.

C. PLAYING GUEST

1. QUALIFICATIONS

- a. Assignee of the playing rights of a share of stock registered in the name of another person or of a corporation.
- b. Must be recommended by the Membership Committee and approved by the Board of Directors.

2. PRIVILEGES AND RESTRICTIONS

- a. Has no right to vote and be voted to the Board of Directors.
- b. May invite house and golf guests.
- c. Signing privileges.
- d. A playing guest member cannot sign in excess of his/her cash deposit.
- e. Membership may be terminated due to delinquency and non-payment of renewal fee or other policy or rule violation.

3. PROCESSING OF APPLICATION FOR PLAYING GUESTS

- a. The applicant must submit a duly accomplished Application Form signed by the applicant and the Proposer and Secunder who are both Proprietary members of good standing.
- b. Submit the Assignment of Playing Rights Form duly

signed by the Assignor and Assignee.

- c. Pay the Cash Requirement.
- d. Submit the following:
 - 1) 1x1 pictures of applicant and dependents (2 copies each) and one 2x2 size picture of applicant.
 - 2) Marriage contract of applicant and birth certificate of dependents.
 - 3) If a foreigner, original passport and Alien Certificate of Registration (ACR) issued by the Bureau of Immigration.
- e. The assignor and its former assignee must be updated in the payment of its accounts.
- f. Verification of information included in the Application Form by an independent body.
- g. The applicant is issued his/her permanent account number.
- h. Posting of the name, picture and company affiliation of the applicant for the required 60-day period.
- i. The applicant will be presented to the Board of Directors for approval.
- j. The applicant must attend the monthly “Meet the Board Social” to take his Oath of Membership.

D. LIFETIME MEMBERS

1. QUALIFICATIONS

- a. CONTINUING MEMBERSHIP. Uninterrupted membership of a **proprietary member** or **corporate representative**

with no assignment of shares within the period described below. The latter must be the majority shareholder of the corporation.

PERIOD	AGE
30 Years	Regardless of age
25 Years	65 years old
20 years	70 years old

N.B. A playing representative can never be a lifetime member, regardless of the number of years he has been a playing representative.

- b. INTERRUPTED MEMBERSHIP. This type of membership is applicable only to **proprietary members** who have assigned their shares to other individuals. To qualify, the member:
 - I. Must have held the share for 30 years
 - II. Must be at least 80 years old

- c. PAST PRESIDENTS. All past Presidents are qualified for lifetime membership. The spouse shall be the only dependent.

2. CONDITIONS

- a. The lifetime member shall either assign or sell their share.

- b. If share is sold, the lifetime member shall deposit P10,000 with the Club to guarantee payment of their restaurant chits and other assessments.
- c. The lifetime membership is revocable in case of violation of Club's By-Laws, rules and regulations and/or if the lifetime member or past president has been sued by the Club for acts detrimental to the best interest of the general members.
- d. The recipient must be a member of probity and/or unimpeachable reputation.

3. PRIVILEGES AND RESTRICTIONS

- a. May assign their share of stock and still be entitled to all the rights and privileges of a proprietary member.
- b. May sell their share of stock and still be entitled to the rights and privileges of a member except the right to vote and be voted to the Board of Directors.
- c. Exemption from payment of monthly dues.

4 PROCESSING OF CHANGE OF STATUS TO LIFETIME MEMBERS AND/OR PAST PRESIDENTS

- a. When a member becomes qualified for lifetime membership, he/she will be posted in the Membership Memo for a change of status.

E. HONORARY MEMBER

1. QUALIFICATIONS

- a. Any person who has been conferred playing rights by the Board of Directors under the terms and conditions specified for such membership through the recommendations of the Membership Committee.

2. PRIVILEGES AND RESTRICTIONS

- a. Has no right to vote and cannot be voted to the Board of Directors
- b. May invite house and golf guests.
- c. Membership may be terminated due to delinquency or other policy or rule violation.

3. PROCESSING OF HONORARY MEMBERSHIP

- a. All nominations and application for honorary membership shall be presented to the Membership Committee for consideration.
- b. The Membership Committee shall recommend the nomination or application for honorary membership to the Board of Directors.
- c. Persons who were nominated or who have applied for honorary membership and whose membership were approved by the Board of Directors shall be required to fill up the Application Form for records purposes.

F. DEPENDENTS

1. QUALIFICATIONS

- a. Spouses of proprietary members, corporate representative, playing guests, honorary, lifetime members and/or past presidents.
- b. Unmarried children 21 years of age and below regardless of sex for Proprietary Members and Corporate Representatives.
- c. Two (2) unmarried children, 21 years of age and below regardless of sex for Playing Guests.

2. PRIVILEGES AND RESTRICTIONS

- a. Dependent Spouse
 - 1) No right to vote and cannot be voted as a member of the Board of Directors.
 - 2) Signing privileges.
 - 3) Dependents of non-proprietary members can only invite golf guests to play at the Executive Course.
- b. Dependent Children
 - 1) No right to vote and cannot be voted as a member of the Board of Directors.
 - 2) Entitled to play golf. However, if dependent is below 12 years old must be accompanied by a parent or a golf professional when playing.
 - 3) Invite house guests with written authority of their parents.
 - 4) Dependents of non-proprietary members can only invite golf guests to play at the Executive Course.

- 5) Non-golfing children age 12 years old and below are not allowed at the fairways.

G. PROPOSER AND SECONDER

1. QUALIFICATION

- a. Must be a proprietary member of good standing.

2. RESPONSIBILITIES

- a. Must vouch for the character of the applicant.
- b. Will be equally liable for any infraction of the applicant/member.

TRANSFER OF SHARE OF STOCK

A. PROCEDURE ON THE TRANSFER OF SHARE OF STOCK

1. The following documents must be submitted:
 - a. Original copy of the stock certificate duly endorsed by the owner of the share of stock (for individual stockholders) or the authorized signatory of the Corporations specified in the attached Corporate Secretary's Certificate (for corporate stockholders).
 - b. Original copy of the Deed of Sale/Transfer/Donation/Assignment, which should:
 - 1) Be signed by the vendor, vendee and witnesses.
 - 2) Be signed (with marital consent) of wife or husband.
 - 3) Indicate amount of consideration.
 - 4) Be notarized.
 - 5) If the vendor is a corporation, submit a copy of the Board Resolution authorizing the sale of the share and designating the signatory to the Deed of Sale/Transfer/Donation/Assignment.
 - 6) If the vendee is a corporation, submit Corporate Secretary's Certificate authorizing the company to purchase the share.
 - c. Original copy of the proof of payment of Capital Gains Tax (if applicable) or Donor's Tax such as Official Receipts and BIR Certification.
 - d. Certification from the Finance and Accounting Manager that the account of the Seller with the Club has been fully settled.
2. Payment of the applicable transfer fee.

3. Upon completion of the above requirements, the documents are forwarded to San Miguel Transfer Agent for processing and the transferee will be duly informed when the new Stock Certificate is ready for release.

B. PROCEDURE ON THE TRANSFER OF SHARE OF STOCK FROM A DECEASED MEMBER

1. The following documents must be submitted:
 - a) Original copy of the stock certificate.
 - b) Original copy of the Extrajudicial settlement (notarized) of the heirs or if there is an administrator of the estate the deed of sale/donation/assignment duly signed by the administrator containing same requirements in the sale of share.
 - c) Original copy of the proof of payment of Estate tax and/ or Capital Gains tax or Donor's tax, official receipts and BIR certification.
2. Payment of applicable transfer fee.
3. Upon completion of the above requirements, the documents are forwarded to San Miguel Transfer Agent for processing and the transferee will be duly informed when the new Stock Certificate is ready for releasing.

HANDLING OBJECTIONS ON MEMBERSHIP

1. Immediate disapproval shall be recommended to the Board when any one of the following circumstances is present:
 - a) When the applicant has been expelled from other club and/or blacklisted by two or more other clubs.
 - b) When the applicant has been denied renewal of membership or expelled from Valley Golf.
 - c) When there is an objection from 1% or more of the total membership.
 - d) When applicant has been convicted of any criminal case and/ or serious civil case. (Note: The seriousness of such civil case to be determined by the Membership Committee).

2. Otherwise, due process shall be taken as follows:
 - a) Objecting parties shall be required to substantiate their objection.
 - b) Applicant shall be required to explain his side.
 - c) Simple majority vote of the Committee is needed to decide the issue.
 - d) Recommendation shall be approved by the Board.

3. If an entity who purchases a share is rejected or otherwise not admitted as a member of the Club, the status of such buyer entity will be that of a shareholder and is bound to pay Club dues. Such entity/buyer may however assign his playing rights (the assignee to pay the dues).

HOUSE RULES

A. GENERAL

1. Members and guests who intend to use the facilities of the Club must register at the registration counters.
2. Upon registration, a PASSCARD is issued and must be in the possession of the member or guest at all times.
3. Only members, their guests and dependents are allowed in the club premises.
4. Proper decorum is expected of members and their guest at all times. Members shall be responsible for the conduct of their guests.
5. Members should write down their account number on every chit they sign. Cash payments when allowed by the Manager should be paid directly to the Club Cashier.
6. No food shall be brought in by members without approval of the F&B Manager. Liquor is subject to corkage.
7. Club facilities such as the function rooms and swimming pool may be reserved by members for their exclusive use. Prior arrangement must be made.
8. Steel spiked shoes are not allowed in the Clubhouses and in both South and Executive Courses.

9. Slippers, sleeveless shirts, bathing suits and changing of shoes or shirts are not allowed in any of the Club premises except inside the locker rooms and within the swimming pool areas.
10. When playing golf, male members and their guests must be in proper golfing attire, i.e. shirt with collar, pants slacks or golf shorts not more than 2 inches above the knee. Ladies must wear the proper golfing attire. Denim, mini-shorts, jogging or cycling shorts are not acceptable.
11. Pets are not allowed anywhere in the Club premises.
12. Bulletin Boards are placed in specific places in the Club. Only official club notices shall be posted on the Bulletin Boards. Personal notices of members or notices of other clubs and organizations may be posted only upon authorization from the General Manager or authorized club officer.
13. Members may sponsor or organize gatherings, parties and receptions at club facilities or environs, subject to existing rules and regulations promulgated by the Board of Directors. In all cases, the sponsoring member/s shall be responsible for the expenses of the event and accountable for the behavior of their guests.
14. Security escorts whether military/police appointed or personally employed by members and/or guests, may be allowed inside the Clubhouse, provided they first register and deposit their firearms with the office of the Club Manager or

his designate. They are not allowed inside locker rooms and are discouraged from mingling or mixing with Club members and guests. Their principals must direct them to stay in designated waiting areas within the Club premises such as the lounge areas, or they may stay in the parking lot or the security guard houses.

15. Club property such as kitchen and restaurant utensils, tables and chairs or club vehicles shall not be loaned or rented out to any party.
16. The Club assumes no responsibility for the safety of persons using the facilities of the Club nor of property belonging to members, their guests and dependents except golf clubs and golf carts properly turned over to the clubkeeper.
17. Smoking shall be allowed only in specifically designated areas
18. Umbrella girls brought by Members and Guests must be registered at the reception desk, indicating the full name of the guested umbrella girl and the member. They are considered playing guests and therefore must pay the green fee.
19. Strictly no bulletin boards or display booths will be allowed in the lobby of the Executive Clubhouse. Announcements and signs shall be placed only on the official bulletin boards. Booths for outside tournament shall be stationed only at the restaurant area, Executive Clubhouse. All signs shall be noted by the Club Manager before posting.

20. The walls of the Executive Clubhouse shall be free from all signages.
21. Streamers shall be installed only in designated areas approved by the Club Manager or a designated authorized officer.
22. Selling of golf balls shall be in designated places only.
23. All lost and found items shall be deposited at the registration counter or at the HRD Office for owners to claim.

B. RESTAURANT & BAR SERVICES

1. Restaurant services are available subject to the existing rules and regulations of each food outlet/facility from 5:00 am to 8:00 pm.

C. GAME ROOM

1. Available for parlor and card games only, on a first-come, first-served basis.

D. LOCKER ROOMS

1. The services of locker attendants are available for the convenience of members, their dependents and guests from 5:30 am to 8:00 pm. They may be requested to clean your shoes, supply you with toilet articles, wrap wet clothing items. However, they cannot be requested to run errands outside the locker room or perform purely personal services.

2. Towels brought out of the locker room shall be receipted for. Replacement cost is charged for failure to return towels to the attendant.
3. Golf sets may not be brought into the locker rooms.
4. Only male members and their guests are allowed in the Men's locker room.
5. The Club is not responsible for any loss of items kept inside the lockers including losses due to force majeure.
6. Any form of unruly and ungentleman-like behavior is not allowed at any time.

E. SWIMMING POOLS

1. All members, their dependents and guests who use the facilities of the Club's swimming pools shall comply with the sanitary and safety regulations prescribed, all regulations posted at the pools, and the verbal orders of the Life Guard. A Life Guard is on duty during the time the pool is open.
2. On Tuesdays through Sundays, pools are open from 8:00AM to 5:00PM. On Saturdays, Sundays and legal holidays pools are open from 8:00 AM to 5:00 PM. Private swimming parties after pool closing hours may be arranged with the Clubhouse Division Manager.
3. All swimmers are required to be in proper swimming attire (trunks for males and bathing suits for females). Children

wearing diapers are not allowed in the premises.

4. Household helps (nannies, etc.) are not permitted to swim in the pools.
5. Eating and drinking are permitted only in areas where there are tables and chairs.
6. A person with sores or other evidence of skin diseases or one who is wearing bandage of any kind will not be allowed to use the pools.
7. No metal articles or toys of a hazardous nature will be permitted in the pools.
8. Running or rough play around the pool area is prohibited.
9. Male and female cabañas (dressing rooms) are available. Use of the cabañas shall be on a "first come, first served" basis.
10. Damage to equipment or violation of the rules will be reported to the G&CA Div. Manager and may cause suspension. The member will be charged for damages.
11. Employees are allowed to use the swimming pool once a week during off-peak hours (Monday and Friday, after 4:00PM) as long as they are on proper attire and at their own risks. However, members still maintain the priority.

F. GUESTS

1. Members are responsible for the conduct of their guests and are primarily responsible for any damage to Club property caused by said guests.
2. Rejected applicants or expelled members may not be introduced as guests.
3. Members are urged to advise their guests of Club rules in order to avoid embarrassment.
4. Guest must always be accompanied by their host in going around the Club. They may, however, arrive in the Clubhouse ahead of their host, but will be requested to wait in the Registration area for their host.
5. All members who bring guests are requested to accompany or meet their guests at the main entrance of the Clubhouse and register their guests in the guest book.
6. Guests are not allowed to enter the REAR ENTRANCE to the Men's Locker room of the Main Clubhouse.
7. A guest cannot register another guest.

G. ACCOUNTS

1. As provided in the By-Laws:

“Article VIII – Club Accounts Section 3. The account of any member shall be presented to such member every month. If any statement of accounts remained unpaid for a period of forty-five (45) days after cut-off date, said member may be posted as delinquent. No delinquent member shall be entitled to enjoy the privileges of such membership for the duration of the delinquency. After the member shall have been posted as delinquent, the Board may order his/her/its share sold to satisfy the claims of the Club; after which the member loses his/her/its rights and privileges permanently. No member can be indebted to the Club at any time any amount in excess of the credit limit set by the Board of Directors from time to time.”

2. Monthly dues and locker rentals are payable MONTHLY IN ADVANCE.
3. Signed chits are surrendered to the member only after payment thereof.
4. Statements of accounts shall be sent to the registered postal address of the member. Failure to receive a statement due to change of address, shall not be a reason for non-settlement of account.

5. A penalty of five percent (5%) shall be imposed for late payments after 45 days from the date of billing and thereafter the 60th day, an additional penalty of one percent (1%) per month shall be imposed until the account is fully paid.

H. CLUB EMPLOYEES

1. No tipping of any form shall be allowed. Any employee accepting tips shall be suspended or dismissed and the member shall be subject to appropriate disciplinary action.
2. Employees are not permitted to leave the Club premises for personal service to a member, guest or dependent except on orders of the Manager.
3. Club employees or employees of a concessionaire, if any, are not permitted to bring dependents or guests to the Club.
4. It shall be strictly prohibited for members, their dependents and guests to reprimand or in any way punish employees. Any complaint(s) against an employee should be addressed or directed to the Clubhouse Manager for proper disposition/action.

I. USE OF THE CLUBHOUSE, PARKING AREAS & OTHER FACILITIES

1. All vehicles in the parking areas shall be made to observe proper parking between yellow lines. The Club shall not as-

sume any responsibility for any losses/damages to vehicles while parked within its premises.

2. Members are required to have VGCCI stickers on the left side of their vehicles' windshields. Vehicles without VGCCI stickers will not be allowed to park in designated areas.
3. All vehicles without noise-controlled mufflers will not be allowed in the Club premises.
4. All vehicles without LTO-registered plate numbers will not be allowed in the Club premises.
5. The Club prohibits its Personnel from extending assistance like driving, parking or utilizing Members'/Dependents' vehicles.
6. No vehicles are allowed to park in front of the lobby driveway.
7. Chauffeur-driven cars are required to park at the designated parking areas.

J. CLUB LOBBY, LOUNGING AREAS, HALLWAYS

1. Horseplay, rough play and unnecessary noise are prohibited within the Club premises.

K. CLUB REST ROOMS

1. Members/Dependents/Guests/Visitors should help maintain the cleanliness of Club rest rooms.

L. BULLETIN BOARDS

1. Bulletin Boards are placed in specific places in the Club. Only official club notices shall be posted on the Bulletin Boards. Notices of other clubs and organizations may be posted only upon authorization from the Golf & Clubhouse Affairs Division Manager.
2. All announcements that may be of interest to Club Members must be submitted to the Golf & Clubhouse Affairs Division Manager before being posted on Club bulletin boards.

M. TELEPHONES

1. Members are allowed to place short (3-minute) local calls from telephones located at certain areas in the Club.
2. The Club does not allow incoming and outgoing long distance calls by Members.
3. Members/Dependents/Guests/Visitors are expected to observe proper telephone etiquette.

N. USE OF THE GRILLE, DINING AND FUNCTION ROOMS

1. The Club will not serve alcoholic beverage to minors and may not allow entry to those wearing spiked shoes, slippers and other inappropriate attire.

2. The Grille Room and the Dining Room will not allow entry to those wearing inappropriate attire such as: spiked shoes, slippers, sleeveless shirts and the like.
3. The Club provides the use of function rooms on reservation basis only.
4. No food shall be brought in by members without approval of the Manager. Liquor is subject to corkage.
5. Additional fees will be charged for sound system, flower arrangement, room rental, employees' overtime pay, and other expenses incurred for private functions that will go beyond the Club's operating hours.
6. Host-members may sign all accounts and expenses incurred after the scheduled function. Sponsored Guests, however, are required to settle the full amount of the total cost of holding a particular event in any of the Club's function rooms & facilities, at least 15 working days before the scheduled date. A reservation may be canceled 72 hours or 3 days before the scheduled date. In case full payment has been made for a canceled reservation, the Club will refund only 70 percent of the total amount.
7. Members will be held responsible for all damages on Club property committed during functions, whether intentional or accidental. Sponsored Guests in these functions must ensure that no untoward incident will affect the Sponsoring Member's good standing in the Club.

8. The display of posters, streamers and other related materials is allowed only at the venue proper (function room) and is subject to the written approval of Club management.
9. If and when the need arises, the Club reserves the right to provide host-members/sponsored guests with a comparable, substitute function room/facility. Concerned Members/Guests shall, in turn, acknowledge their agreement to the change in venue.
10. The Club shall not be held responsible for any loss of personal belongings by members/guests.
11. No reservations will be accepted from members with delinquent accounts.
12. The Club shall not be responsible for insufficient food due to an excess of attendance over the maximum reservation.
13. The Club shall not accept any form of private party or affair, other than those hosted or sponsored by its Members. The Club reserves the right to cancel any reservation, if it is proven that the party or affair is not a private nature.

O. VERANDA

1. Slippers and swimming outfits are not allowed within the premises.

2. Minors, as well as Nursemaids, Drivers and others providing personal assistance are not allowed within the premises.

P. CADDIES

1. Caddies are assigned to players on rotation basis during ordinary days. Request for caddies may only be allowed if a Caddie Request Form is accomplished.
2. Members and Guests are requested to treat their caddies with respect. They are not to be shouted at, cursed or physically abused. Complaints from players regarding their caddies may be addressed to the Caddie Master or Golf Manager.
3. Caddies are allowed to leave their players if: a) physically or verbally abused; b) the caddie finds the player to be cheating; or c) a player's conduct or instruction will lead to his suspension or expulsion.
4. Members are requested to ensure that their caddies are well prepared for a round, in proper uniform and with complete paraphernalia like sand bags, ball mark repairer, markers, trash bags, etc.
5. Members and Guests are not permitted to engage caddies' services without courting through the Caddie Master.
6. Caddies are not allowed in the Clubhouse or Locker Rooms under any circumstances. Members and Guests are re-

quested to cooperate by refraining from asking caddies to perform personal services in these areas.

7. Caddies must be paid immediately after the round.

Q. VALLEY GOLF MAIL SERVICE

Club news, bulletins, emergency and general announcements, special course conditions, special events, promotional offers and other relevant Club information are now disseminated by the Club via SMS (Text Messaging) or other electronic messaging facilities.

If you wish to receive such information, please register your MOBILE NUMBERS with the Registration Staff. This service is free for all members of Valley Golf.

GROUND RULES

A. PASSCARDS

1. Passcards are the Club's control on players in the course. In addition, this serves as the player's authorization to avail of food and beverages while within Club premises. It is mandatory that all players secure one prior to tee-off.
2. Passcards must be presented to the starter before a member or guest is allowed to tee-off.
3. Bodyguards and other persons accompanying a golfer in the fairways are required to pay the corresponding green fee. Golf teaching professionals accompanying their students are not covered by this policy. Parents of junior golfers playing in competition are not covered by this policy. However, they should walk on the sides of the fairways or stay in the golf carts.

B. TEE-OFF: ORDER AND PRIORITIES

1. SOUTH COURSE
 - a. Tuesday to Friday, 1 member & 3 guests whole day
 - b. Saturday, 1 member & 1 guest up to 1:30 PM, 1 member & 3 guests from 1:31 PM onwards
 - c. Sunday, 1 member & 1 guest up to 1:30PM, 1 member & 3 guests from 1:31 PM onwards

- d. Holidays, strictly 1 member & 1 guest for the whole day

Weekends and Holidays:

- a. On Hole No. 1 South Course
 - 1) Starting 8:30AM flights coming from Hole No. 18 of the same course must tee-off alternately with “new flights”.
 - 2) Flights transferring from the Executive Course must be treated like “new” flights.
- b. On Hole No. 10 South Course
 - 1) Between 8:00AM and 12:00NN new flights are not allowed to tee-off. Only those flights coming from Hole No. 9 of the South Course are allowed to tee-off.

Regular Days (Mondays to Fridays):

- a. On Hole No. 10 South Course
Between 8:00AM and 12:00NN New flights are not allowed to tee-off. Only those flights coming from Hole No. 9 of the South Course are allowed to tee-off.
- b. FIVESOMES, TWOSOMES, and SINGLES may tee off at the South Course only after 12:30 P.M., subject to course traffic.

- c. While twosomes and singles may be allowed to tee-off, they have no standing whatsoever and must invite ensuing flights to play through.
- d. Fivesomes, foursomes, threesomes, twosomes and singles shall tee-off on a “first-come, first-served” basis. The starter, however, shall exert efforts to merge twosomes with other twosomes or singles to form only one flight.

Holidays:

Absolutely no FIVESOMES, TWOSOMES, and SINGLES will be allowed to tee-off in the South Course at anytime on Holidays.

Weekdays:

Before 8:30 A.M. FIVESOMES, TWOSOMES, and SINGLES may tee off at the South Course at the back nine, subject to course traffic. Only threesomes and foursomes are allowed to tee-off on the front nine before 8:30 AM.

FIVESOMES are not allowed to tee off in the front nine before 8:30 AM.

FIVESOMES, TWOSOMES, and SINGLES will again be allowed to tee-off at the back nine at 11:01 A.M.

- A. FIVESOMES, TWOSOMES, and SINGLES should allow faster playing threesomes and/or foursomes to play through.

- B. At anytime, FIVESOMES, TWOSOMES, and SINGLES shall have no standing in the course.
- C. At anytime, the Manager reserves the right to disallow FIVESOMES, TWOSOMES, and SINGLES to tee-off, subject to heavy course traffic.
- D. The total handicap of the players in the FIVESOME should not be more than 90.
- E. FIVESOMES must have AT LEAST TWO GOLF CARTS in the flight.

2. EXECUTIVE COURSE

a. Saturdays, Sundays and Holidays

- 1) Foursomes and threesomes have priority on a “first-come, first-served” basis to tee-off over fivesomes, twosomes and singles.
- 2) Fivesomes, twosomes and singles are allowed to tee-off subject to (a) above. They have no standing whatsoever in the course and must invite foursomes and threesomes to play through.

b. Regular Days (Mondays to Fridays)

- 1) Foursomes, threesomes, twosomes, fivesomes and singles are allowed to tee-off in that order subject to the “first-come, first-served” rule. Fivesomes, twosomes and singles have no standing.

C. ONLY ONE COURSE IS OPEN

1. When only one golf course is open the “one member-one guest” shall apply.
2. On Mondays, the Executive Course is open to unaccompanied or walk-in guests. Members and their accompanied guests have priority to tee-off over unaccompanied guests.

D. TOURNAMENTS CONDUCTED BY OUTSIDE PARTIES

1. The South and Executive Courses are sometimes reserved by outside parties for their private or closed tournaments. However, members (and a maximum of three guests per member) are allowed to tee-off on **alternating basis** *even if* they are not tournament participants.

E. SCORECARDS

1. Scorecards are records of games played and are used as basis of computing handicaps. Falsification, negligent scoring and non-submission of scorecards all contribute to the inaccurate computation of any handicap indices. Scorecards must be submitted with the players ascertaining that scores were accurately recorded and authenticated by their signatures. It should also be indicated whether the white, blue or yellow tee-markers were used.
2. A common official scorecard indicating the account numbers of the players shall be used. A senior caddy will be designated to be responsible in recording the scores on each hole. He

- shall ensure that all players will sign the official scorecard, attesting to its correctness.
3. In case of any serious proven intentional discrepancies and or manipulation of scores, the S&G Committee or the Golf Director may consider the players as having scored an even par.
 4. Onesome scores shall not be considered for handicap computation purposes.

F. SLOW PLAY

1. A flight is deemed to be “slow” when it is “one clear hole” or “open hole” behind the flight immediately ahead of them. The flight must either play faster or allow a faster ensuing flight to play through.
2. In tournament play, the offending player or players (not the whole flight) are penalized following the provisions of the Rules of Golf (USGA Rule 6-7).
3. A 9-hole game is supposed to be completed in a maximum time of 2 hours and 15 minutes. A flight completing 9 holes beyond these times should be urged to play faster and a marshal shall ensure that this is done by trailing the flight and monitoring the progress of play.
4. Marshals are assigned to manage the pace of play. They are tasked to remind players to play faster if their flight is falling behind.

G. CALL HOLES

1. All Par 3 holes are call holes. On Hole No. 16, South Course, the players on the green must allow incoming players to play their second shots before putting out.

H. PRACTICING IN THE GOLF COURSE

1. Using the golf course for pitching and putting is not allowed. It is not only unsafe for other players but shots to the greens cause unwanted ball marks.
2. There are designated practice putting greens conveniently located where one can practice chipping, pitching and putting. There is a driving range that is open from 6:00 a.m. to 6:00 p.m., seven days a week.

I. BALL MARKS, DIVOTS AND BUNKER SHOTS

1. It is the player's responsibility to have all his ball marks on the greens and pitch marks on the fairways repaired, the bunker raked and divots filled-up and replaced with sand. A player shall leave the golf course in better condition than he found it.

J. GOLF CARTS

1. Golf carts are designed to take in two or possibly three passengers only. Players and caddies must not hitch ride by clinging to the roof support standing on the bumpers, seating

- on the fenders, etc. **under penalty of suspension.**
2. Players should park their golf carts at least 10 meters away from the greens and bunkers and at least 3 meters away from the tee-boxes.
 3. Players should not start the engine until all players in the flight have hit their respective balls.
 4. When searching for a ball, players should not leave their carts in the fairway.
 5. Dependents and guests 12 years old and below are not allowed to drive carts.
 6. The renting member or guest is responsible for the care of the golf cart. He is accountable for any and all damages to the golf cart caused by him/her or any other person while the cart is in his/her possession, including any damages arising from the renting member's caddy driving the cart.
 7. The Club reserves the right to refuse rental of any Club-owned golf cart.
 8. All reservation for the use of Club-owned carts must be fully paid.
 9. Members may charge the golf cart fees to their accounts, guests must pay in cash.
 10. USE OF GOLF CARTS BY SENIORS:
 - A) They may bring their carts into the fairways under the following conditions.
 - a. Seniors, 65 and above, will have to apply for similar privilege at the registration counter. Players below 65 years of age may apply for this privilege which will require submitting themselves to a medical examination by our club physician, who may then issue a medical certificate.

- b. Upon approval, each senior will be given a red flag at the registration counter every time he or she registers to play. This flag must be displayed conspicuously in the golf cart. The flag must be returned to the registration counter after the round. Carts with red flags may be brought into the fairway only by the certified seniors with no other non-certified senior passenger in the cart. Caddies may not ride with the senior player in the cart when entering the fairway. However caddies will be allowed to bring the cart back to the cart path once the senior player has alighted.
- c. As a general policy, golf carts may be driven along the fairways except in marked areas just beyond the teeing grounds and near the greens. Carts may be brought into the fairways using a 90-degree path except on certain holes to be determined by the Club. Carts may be brought into the fairways but not nearer than 30 yards from the greens. This area will be properly marked by signs.
- d. When the “Preferred Lie Today” sign is posted, golf carts must be driven on the cart paths only.
- e. Depending on the weather and course conditions, the Club reserves the right to disallow the entry of carts in the fairway.

B.) Sixty-five-year-old guests of members are also qualified to apply for the above mentioned privilege subject to the presentation of proof of age.

These privileges may be modified, suspended, or revoked subject to management's decision on what is best for the course. Any violation of the above rules shall merit suspension and/or revocation of the permit to bring carts in the fairways.

K. LOCAL RULES

1. Obstructions:
 - A. All service roads, whether or not artificially surfaced
 - B. All open canals separating the fairway and the hazard.
 - C. Concrete bank tops defining but not inside the boundaries of water hazards.
 - D. Sprinklers, poles, electrical & control boxes, half-way houses, shelters, all other man-made structures.

2. Ground under Repair:
 - A. All tractor and tire marks
 - B. All other areas properly marked by blue stakes or marked with white paint
 - C. "Edging grooves" (the point at which the edge of the fringe and the fairway meet).
 - D. "If a ball lies on an edging groove around the putting green, the player may, without penalty, lift the ball, clean it and place it out of the groove in the nearest position to where it lay, whether on or off the putting green, which is not nearer the hole."
 - E. Stones in bunkers may be removed. Should the ball move in the process, it must be replaced in its original lie without penalty.
 - F. Anthills/garbage piles.

G. All areas within the course are “through the green” unless otherwise marked.

3. Embedded Ball Rule

“Through the green, a ball which is embedded in its own pitchmark in the ground, other than sand, may be lifted without penalty, cleaned and dropped as near as possible to where it lay but not nearer the hole.

4. Weather Warning Siren

A. Stop play when upon hearing a series of intermittent blasts.

B. Resume play upon hearing one long blast.

L. TOURNAMENT SCHEDULES

1. Regular Club Golf Tournaments, Annual Club Championship Tournament and special Club Tournaments which are OPEN to all club members of good standing **have the right of way all the time.**
2. Special Tournaments or those that are not open to all club members are NOT ALLOWED ANYTIME on Saturdays and holidays. Special Tournaments may be allowed anytime on ORDINARY days and after 12:00 noon on Sundays.

M. COURTESY ON THE GOLF COURSE

1. Players should play without delay.
 - a) A player should not take more than forty (40) seconds to execute a shot from the time he/she addresses the ball. An 18-hole golf game should be finished within four (4) and a half hours (15 minutes per hole, on the average).

Note: Under USGA Rule 6-7, the penalties for SLOW PLAY are as follows:

Match Play - Disqualification

Stroke Play

First Offense - One stroke

Second Offense - Two strokes

Third Offense - Disqualification

- b) If a player has reason to believe that his shot will result in a "lost ball", he/she should immediately play a provisional ball.
 - c) Players are allowed only FIVE MINUTES to search for the ball. Allow the flight behind you to play through.
 - d) Allow faster players to play through.
 - e) After "holing out", leave the putting green immediately and proceed to the next tee-box.
2. Abide by the marshal's instructions with respect to SPEEDING UP the pace of play. DO NOT ARGUE with him. He is simply following instructions of the MANAGEMENT.
3. Starters have been authorized to divert players to an open starting hole (No. 1 or 10 of the South Course) or to the Executive Course, if in his opinion, such diversion is necessary

- to avoid congestion or clogging.
4. Players with handicaps of 37 and above are not allowed to play in the South Course. For this purpose, guests, upon the request of the Registration Desk/Starter may be required to present a handicap certificate issued by the golf club where they are members.
 5. Do not move, talk or stand close to or directly behind a player making a stroke.
 6. Maintain your pace with the flight directly ahead of you.
 7. Refrain from making unnecessary noise on the Golf Course.
 8. Players should immediately leave the putting green when a play is completed on any hole.
9. Be fair and play according to the rules of golf.

N. OVERTAKING A FLIGHT AFTER NINE HOLES

If a flight wishes to overtake the preceding flight taking a break after nine holes, clearance with the starter/marshal must first be secured. The starter will approach the concerned flight at the verandah to ask permission. Golf courtesy and etiquette dictate that proper respect be observed at all times.

O. SPECIAL PROVISIONS

1. All flights must be accompanied by a Member at the South Course. Guests are not allowed to play without a Member in their flight.
2. Dependents 12 years old below need prior clearance from the Club's Golf Manager before being allowed to play on the course.

3. Beginners are required to get prior written clearance from the Golf Pro before being allowed to play on the course.
4. Adult non-players may accompany players on the course provided they have paid the corresponding gallery fee. However, they do so at their own risk and should be properly attired and not walk on the putting greens and through bunkers.
5. Non-playing minors 12 years old and below are not allowed to accompany players on the course.
6. No golf lessons are allowed on the course on Saturdays, Sundays and Holidays.
7. Caddies have been instructed to remind players of existing course rules when the need arises.
8. Members and Guests who disregard course rules will be reported to the Sports & Games and Membership Committee for proper action.

P. PRESERVATION OF THE GOLF COURSE

1. All players are required to use authorized golf shoes. Sneakers, rubber boots and street shoes are not allowed.
2. Caddies have been instructed to repair ball and spike marks on the green, replace divots and/or cover them with sand, rake bunkers (sand traps). However, it is the players' responsibility that these are done.
3. Players should avoid taking divots on tee-boxes when making practice swings.
4. Players should approach, enter and leave bunkers at their lowest portion to avoid damage to the embankments.
5. Players should not throw cigarette butts, candy wrappers or

other forms of garbage on the greens and fairways. They should use the trash cans or garbage receptacles which have been installed in strategic places around the golf course.

6. Players are not allowed to bring glasses, bottles, cans, etc. from the Clubhouse or halfway/tee houses to the fairways.
7. Caddies are not allowed to smoke while on the course.

Q. STAKES, ROADS AND PATHWAYS, ETC.

1. White Stakes – Out of Bounds (OB)
2. Yellow Stakes – Water Hazard (hazard runs ACCROSS the fairway)
3. Red Stakes – Lateral Hazard (hazard runs ALONG the fairway)
4. Blue Stakes – Ground Under Repair (GUR); there should at least be four (4) blue stakes to define the GUR area.
5. Yellow Painted Trees – Young trees; ball may be lifted and dropped within one (1) club-length, not nearer the hole, without penalty. (the 150 and 100-yard tree markers are NOT considered “young trees”. No relief.)
6. Roads and Paths – Are obstructions; ball may be lifted and dropped without penalty within one club-length in accordance with the provision of USGA Rule No. 24-2 (b).

R. PIN PLACEMENT (FLAG) COLOR CODE

1. 01. Yellow - Back portion of green
2. 02. White - Middle portion of green
3. 03. Red - Front portion of green

S. TEE MARKERS COLOR CODE

1. 01. Red - Ladies' Tee
2. 02. White - Seniors' Tee
3. 03. Blue - Regular Men's Tee
4. 04. Gold - Professional/Championship Tee

T. GOLF BAGS

1. The bag drop operation is from 5:30 a.m. to 8:00 p.m. from Tuesday to Sunday.
2. Golf bags are not allowed to be picked-up or be taken by caddies or employees to the parking area or anywhere else in the clubhouse. Members, dependents and guests should unload and pick-up their golf bags at the Bag Drop area only.
3. Golf bags not claimed before closing time may be claimed on the following day during Bag Drop operating hours.
4. BAGS LEFT WITH THE BAGKEEPER - The Club has a "golf bag room" where golf bags of members who play frequently may be stored. The Club however assumes no responsibility for any damage to or loss of your bag or any of the contents thereof.

PENAL PROVISION

General Philosophy

- Maximum Tolerance
- Heavy Penalty / Consequence for Grave Offense

Divided into 3 Main Categories:

- I General Code of Conduct and Behavior
- II Protection of Property
- III General Membership Rules & Regulations

Procedure

The following guidelines shall be followed in giving sanctions to infractions:

	A	B	C	D
First Infraction	Expulsion	Suspension (1 Month)	Written Reprimand	Warning Letter
Second Infraction	-	Suspension (3 Months)	Suspension (1 Month)	Written Reprimand
Third Infraction	-	Expulsion	Suspension (2 Months)	Suspension (1 Month)

- Any combination of three (3) type D infractions will merit a reprimand indicating that any future infraction will result in one (1) month suspension.
- Any combination of two (2) C infractions will merit suspension.
- Any Standing Committee may recommend to the Membership Committee to have the corresponding penalties increased, as it may deem necessary.
- All type A and B penalties shall be approved by the Board of Directors.

GENERAL RULES & REGULATIONS

Breach of any of the following is subject to sanction:

A. CODE OF CONDUCT & BEHAVIOR

- | | |
|---|---|
| 1. Any form of cheating. | B |
| 2. Unruly behavior; and/or physical or verbal abuse on any member, guest, or club personnel. | B |
| 3. Sexual harassment. | A |
| 4. Disregarding instruction(s) of starter/marshal. | C |
| 5. Intentionally making a shot with players in front who are still within range. | B |
| 6. Cutting in front of a flight in any hole without permission from the following flight or starter. | C |
| 7. Overtaking of flight after 9 holes without asking permission. | C |
| 8. Crisscrossing fairways in a golf cart, driving in prohibited areas, and/or allowing minors (below 18 yrs. old) to drive golf cart. | C |
| 9. Failure to replace divots or repair divots with sand, rake bunkers, repair ball marks by the player or his/her caddie. | D |
| 10. Smoking in designated no smoking areas. | D |
| 11. Rampant littering. | D |
| 12. Failure to submit scorecards. | D |
| 13. Tolerating caddies and/or umbrella girls who break their code of conduct. | D |
| 14. "Indecent exposure" in the golf course; i.e. urinating in full view of others. | C |
| 15. Members are accountable, and will be held liable, for the misconduct of their guests. | D |
| 16. Proposers and seconders are accountable for the misconduct of the erring members. | D |
| 17. Wearing improper golf attire (to be determined) or insisting to be served at the restaurant wearing improper Club attire. | D |
| 18. Playing without caddie. | C |
| 19. Renting of privately owned golf carts without courting through Valley management | C |

B. PROTECTION OF PROPERTY

- | | | |
|----|---|---|
| 1. | Destroying club furniture, fixtures, etc.; chopping or defacing fairway, trees & other natural habitat. | B |
| 2. | Damaging the greens in anyway or form. | C |
| 3. | Unauthorized use of company property. | C |

B. GENERAL MEMBERSHIP RULES & REGULATIONS

- | | | |
|----|---|---|
| 1. | Bringing armed escorts to off-limits areas and/or bringing firearms inside Club premises. | B |
| 2. | Bringing non-playing individuals on the course without paying gallery fees. | B |
| 3. | Falsifying company records. | B |
| 4. | Non-registration and/or payment of green fees of guests. | B |
| 5. | Giving false or misleading information in the membership records. | B |
| 6. | Unauthorized use of the services of outsiders as caddies, umbrella girls. | C |
| 7. | Availment of privileges of unqualified dependents. | C |
| 8. | Playing or using club's facilities without passcard. | D |
| 9. | Registering suspended or expelled members as guests. | D |

LIST OF PRESIDENTS

1.	Celso S. Tuason	1958-1968
2.	Manuel Y. Carmona	1968-1973
3.	Angel Suntay, Jr.	1973-1976
4.	Ramon Ongsiako, Jr.	1976-1980
5.	Bernardo O. Armeña	1980-1982
6.	Gilberto M. Duavit	1982-1984
7.	Juanito N. Ferrer	1984-1985
8.	Melecio A. Arranz, Jr.	1985-1987
9.	Pedro H. Yap	1987-1989
10.	Romeo Liamzon	1989-1990
11.	Raoul Victorino	1990-1992
12.	Vicente Rivera, Jr.	1992-1993
13.	Antonio B. Borromeo	1993-1994
14.	Cesar R. Mendiola	1994-1996
15.	Rafael M. Ilet	1996-1997
16.	Crismel Verano	1997-1998
17.	Jose Vilchez, Jr.	1998-1999
18.	Mario E. Ongkiko	1999-2001
19.	Antonio T. Sierra	2001-2002
20.	Alexander Marquez	2002-2003
21.	Manuel P. Quiogue	2003-2004
22.	Jose B. Feliciano	2004-2005
23.	Louie Reyes	2005-2006
24.	Manuel A. Oliveros	2006-2007
25.	Rafael P. Estanislao	2007-2008

This handbook is subject to amendments, suspension or modification to meet any new or unforeseen situation.

Should any provision in this handbook or any part thereof be declared suspended or invalid, the other provisions, so far as they are separated from the invalid or suspended ones, shall remain in force. This is to avoid giving the impression of any such conflict of interest situation to a disinterested or objective person without the prior consent of the Club.

VALLEY GOLF & COUNTRY CLUB, INC.

www.valleygolf.com.ph

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Wireless	:	986-2147, 986-3196
e-mail	:	info@valleygolf.com.ph

Direct Lines

Controllers	:	658-0089
Restaurant	:	660-5963
Golf & Clubhouse Affairs:		660-5965
Membership	:	660-5006
MIS	:	660-0227
Motropool	:	660-5008
Pro-Shop	:	660-5964