

VALLEY GOLF & COUNTRY CLUB, INC.
STATEMENTS OF REVENUE AND EXPENSES

	2016 ACTUAL JUL	2015 ACTUAL JUL	VARIANCE	%	2016 BUDGET JUL	VARIANCE AGAINST BUDGET	%
VARIABLE SOURCES:							
Green Fees							
Accompanied	561,288	625,652	(64,364)	-10%	608,000	(46,712)	-8%
Walk-in	502,247	423,102	79,145	19%	425,000	77,247	18%
Tourist	65,024	35,970	29,054	81%	35,000	30,024	86%
Tournament	262,167	51,703	210,464	407%	170,000	92,167	54%
	1,390,726	1,136,427	254,299	22%	1,238,000	152,726	12%
Golf car rental	474,752	406,639	68,113	17%	464,000	10,752	2%
	1,865,478	1,543,066	322,412	21%	1,702,000	163,478	10%
FIXED SOURCES:							
Monthly Dues	4,420,100	4,412,200	7,900	0%	4,419,800	300	0%
Green Fee Coupons-18 holes	7,950	0	7,950	#DIV/0!	0	7,950	#DIV/0!
Patronage Fee	335,060	340,956	(5,896)	-2%	344,400	(9,340)	-3%
Transfer Fee	236,607	410,000	(173,393)	-42%	260,000	(23,393)	-9%
Service charge	357,143	420,568	(63,425)	-15%	433,000	(75,857)	-18%
Locker rental	69,000	70,286	(1,286)	-2%	70,800	(1,800)	-3%
Concessionaire's Fee-North Clubhouse	25,340	0	25,340	#DIV/0!	40,000	(14,660)	-37%
Concessionaire's Fee-Restaurant	154,428	139,400	15,028	11%	155,000	(572)	0%
Pro-shop rental	88,425	55,181	33,244	60%	70,800	17,625	25%
Golf cart storage fee	203,139	190,804	12,336	6%	196,000	7,139	4%
Road Users' Fee	306,861	177,902	128,959	72%	200,000	106,861	53%
Locators Fee	17,719	28,242	(10,523)	-37%	30,000	(12,281)	-41%
Self Insurance Fee	48,720	36,550	12,170	33%	40,000	8,720	22%
Service Fee-Non Members	33,420	24,805	8,615	35%	25,000	8,420	34%
Assessment for Road Maintenance	154,370	105,789	48,580	46%	120,000	34,370	29%
Miscellaneous	200,033	224,289	(24,257)	-11%	294,310	(94,277)	-32%
	6,658,315	6,636,971	21,344	0%	6,699,110	(40,795)	-1%
OPERATING EXPENSES:							
Personnel	2,373,897	2,401,867	(27,970)	-1%	2,353,700	20,197	1%
Supplies	688,151	888,331	(200,180)	-23%	683,400	4,751	1%
Utilities	664,670	746,721	(82,051)	-11%	788,700	(124,030)	-16%
Outside Services	2,759,333	2,804,755	(45,422)	-2%	2,703,900	55,433	2%
Sundries	698,950	983,663	(284,713)	-29%	905,500	(206,550)	-23%
	7,185,001	7,825,337	(640,336)	-8%	7,435,200	(250,199)	-3%
EXCESS (DEFICIENCY) OF REVENUE FROM OPERATIONS	1,338,792	354,700	984,092	277%	965,910	372,882	39%
OTHER REVENUE:							
Interest Income	4,354	4,140	214	5%	4,000	354	9%
Bingo Income	0	0	0	#DIV/0!	0	0	#DIV/0!

	2016 ACTUAL JUL	2015 ACTUAL JUL	VARIANCE	%	2016 BUDGET JUL	VARIANCE AGAINST BUDGET	%
Gain on Sale of Property	0	0	0	#DIV/0!	0	0	#DIV/0!
	4,354	4,140	214	5%	4,000	354	9%
OTHER EXPENSES:							
Finance costs	10,417	19,792	(9,375)	-47%	10,400	17	0%
Bingo Expenses	0	0	0	#DIV/0!	0	0	#DIV/0!
	10,417	19,792	(9,375)	-47%	10,400	17	0%
EXCESS (DEFICIENCY) OF REVENUE BEF. DEP	1,332,729	339,048	993,680	293%	959,510	373,219	39%
Depreciation & amortization	1,352,409	1,396,725	(44,317)	-3%	1,320,000	32,409	2%
EXCESS OF REVENUE OVER EXPENSES	(19,680)	(1,057,677)	1,037,997	-98%	(360,490)	340,810	-95%

/elda/fs/incomestatement FY2017

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