

VALLEY GOLF & COUNTRY CLUB, INC.
STATEMENTS OF REVENUE AND EXPENSES

	2016 ACTUAL AUG	2015 ACTUAL AUG	VARIANCE	%	2016 BUDGET AUG	VARIANCE AGAINST BUDGET	%	2016 ACTUAL JUL-AUG	2015 ACTUAL JUL-AUG	VARIANCE	%	2016 BUDGET JUL-AUG	VARIANCE AGAINST BUDGET	%
VARIABLE SOURCES:														
Green Fees														
Accompanied	422,405	627,396	(204,991)	-33%	600,000	(177,595)	-30%	983,693	1,253,047	(269,355)	-21%	1,208,000	(224,308)	-19%
Walk-in	640,456	510,269	130,187	26%	500,000	140,456	28%	1,142,703	933,371	209,332	22%	925,000	217,703	24%
Tourist	51,901	74,789	(22,888)	-31%	70,000	(18,099)	-26%	116,924	110,759	6,166	6%	105,000	11,924	11%
Tournament	271,706	249,377	22,329	9%	450,000	(178,294)	-40%	533,873	301,080	232,793	77%	620,000	(86,127)	-14%
	1,386,468	1,461,830	(75,363)	-5%	1,620,000	(233,533)	-14%	2,777,193	2,598,257	178,937	7%	2,858,000	(80,807)	-3%
Golf car rental														
	493,288	482,788	10,500	2%	544,000	(50,712)	-9%	968,040	889,427	78,613	9%	1,008,000	(39,960)	-4%
	1,879,755	1,944,618	(64,863)	-3%	2,164,000	(284,245)	-13%	3,745,233	3,487,684	257,550	7%	3,866,000	(120,767)	-3%
FIXED SOURCES:														
Monthly Dues	4,535,300	4,407,200	128,100	3%	4,445,000	90,300	2%	8,955,400	8,819,400	136,000	2%	8,864,800	90,600	1%
Green Fee coupons	61,220	0	61,220	#DIV/0!	0	61,220	0%	69,170	0	69,170	#DIV/0!	0	69,170	#DIV/0!
Patronage Fee	374,026	330,962	43,064	13%	348,000	26,026	7%	709,086	671,918	37,168	6%	692,400	16,686	2%
Transfer Fee	1,310,000	710,000	600,000	85%	260,000	1,050,000	404%	1,560,000	1,120,000	440,000	39%	520,000	1,040,000	200%
Service charge	320,472	173,141	147,331	85%	165,200	155,272	94%	677,615	593,709	83,906	14%	598,200	79,415	13%
Locker rental	69,421	70,664	(1,243)	-2%	70,800	(1,379)	-2%	138,421	140,950	(2,529)	-2%	141,600	(3,179)	-2%
Concessionaire's Fee-Restaurant	103,369	150,080	(46,711)	-31%	165,000	(61,631)	-37%	257,797	353,580	(95,783)	-27%	320,000	(62,203)	-19%
Concessionaire's Fee-North Clubhouse	70,443	0	70,443	#DIV/0!	40,000	30,443	76%	95,783	0	95,783	#DIV/0!	80,000	15,783	20%
Pro-shop rental	82,805	79,794	3,011	4%	70,800	12,005	17%	171,230	134,975	36,254	27%	141,600	29,630	21%
Golf cart storage fee	201,711	189,643	12,068	6%	196,000	5,711	3%	404,850	380,447	24,404	6%	392,000	12,850	3%
Road Users' Fee	249,732	176,652	73,080	41%	200,000	49,732	25%	556,593	354,553	202,039	57%	400,000	156,593	39%
Locators Fee	15,179	28,752	(13,574)	-47%	30,000	(14,821)	-49%	32,897	56,994	(24,097)	-42%	60,000	(27,103)	-45%
Self Insurance Fee	50,150	41,720	8,430	20%	40,000	10,150	25%	98,870	78,270	20,600	26%	80,000	18,870	24%
Service Fee-Non Members	35,390	29,991	5,399	18%	30,000	5,390	18%	68,810	54,796	14,014	26%	55,000	13,810	25%
Assessment for Road Maintenance	68,600	142,039	(73,439)	-52%	150,000	(81,400)	-54%	222,970	247,829	(24,859)	-10%	270,000	(47,030)	-17%
Tournament Income	60,000	0	60,000	#DIV/0!	16,800	43,200	257%	66,071	0	66,071	#DIV/0!	175,100	(109,029)	-62%
Miscellaneous	212,527	211,501	1,026	0%	302,300	(89,773)	-30%	448,402	435,790	12,612	3%	596,610	(148,208)	-25%
	7,820,344	6,742,140	1,078,205	16%	6,529,900	1,290,444	20%	14,533,966	13,443,211	1,090,755	8%	13,387,310	1,146,656	9%
OPERATING EXPENSES:														
Personnel	2,331,822	2,347,425	(15,603)	-1%	2,390,500	(58,678)	-2%	4,706,340	4,749,292	(42,952)	-1%	4,744,200	(37,860)	-1%
Supplies	623,313	555,044	68,269	12%	765,200	(141,887)	-19%	1,298,517	1,443,374	(144,857)	-10%	1,448,600	(150,083)	-10%
Utilities	658,392	790,004	(131,612)	-17%	828,600	(170,208)	-21%	1,319,972	1,536,725	(216,753)	-14%	1,617,300	(297,328)	-18%
Outside Services	2,717,472	2,909,335	(191,863)	-7%	2,703,900	13,572	1%	5,490,112	5,714,090	(223,978)	-4%	5,407,800	82,312	2%
Sundries	861,398	1,306,083	(444,685)	-34%	1,113,300	(251,902)	-23%	1,544,584	2,289,746	(745,162)	-33%	2,177,100	(632,516)	-29%

	7,192,397	7,907,891	(715,494)	-9%	7,801,500	(609,103)	-8%	14,359,525	15,733,227	(1,373,702)	-9%	15,395,000	(1,035,475)	-7%
EXCESS (DEFICIENCY) OF REVENUE FROM OPERATIONS	2,507,703	778,866	1,728,836	222%	892,400	1,615,303	181%	3,919,674	1,197,667	2,722,007	227%	1,858,310	2,061,364	111%
OTHER REVENUE:														
Interest Income	5,542	4,141	1,402	34%	4,000	1,542	39%	11,450	8,281	3,169	38%	8,000	3,450	43%
Gain/(Loss) on Sale of Property, etc	0	(3,332)	3,332	-100%	0	0	#DIV/0!	0	(3,332)	3,332	-100%	0	0	#DIV/0!
	5,542	808	4,734	586%	4,000	1,542	39%	11,450	4,948	6,501	131%	8,000	3,450	43%
OTHER EXPENSES:														
Finance costs	10,417	19,792	(9,375)	-47%	10,400	17	0%	20,833	39,583	(18,750)	-47%	20,800	33	0%
	10,417	19,792	(9,375)	-47%	10,400	17	0%	20,833	39,583	(18,750)	-47%	20,800	33	0%
EXCESS (DEFICIENCY) OF REVENUE BEF. I	2,502,828	759,883	1,742,945	229%	886,000	1,616,828	182%	3,910,290	1,163,032	2,747,258	236%	1,845,510	2,064,780	112%
Depreciation & amortization	1,352,409	1,394,721	(42,312)	-3%	1,320,000	32,409	2%	2,704,818	2,791,447	(86,629)	-3%	2,640,000	64,818	2%
EXCESS OF REVENUE OVER EXPENSES	1,150,419	(634,838)	1,785,258	-281%	(434,000)	1,584,419	-365%	1,205,472	(1,628,414)	2,833,887	-174%	(794,490)	1,999,962	-252%